

CITY COUNCIL
ATLANTA, GEORGIA

01-R-0457

A RESOLUTION BY

COUNCILMEMBER SHERRY DORSEY

Clota Thomas, "ABLE" MABLE THOMAS

A RESOLUTION ENDORSING AN APPLICATION BY THE REYNOLDSTOWN REVITALIZATION CORPORATION (RRC) TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT MORELAND SQUARE APARTMENTS, A 32 UNIT APARTMENT COMMUNITY LOCATED ON 1124 WYLIE STREET, S.E.; AND FOR OTHER PURPOSES.

WHEREAS, the Reynoldstown Revitalization Corporation (RRC) is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct Moreland Square, a 32 rental unit, apartment community located on 1124 Wylie Street, S.E.; and

WHEREAS, a summary of said application is attached hereto as **Exhibits A and B**; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, the Neighborhood Planning Unit N has reviewed and endorsed the aforementioned application; and

WHEREAS, the City Council wishes to endorse the aforementioned application by the Reynoldstown Revitalization Corporation (RRC).

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA HEREBY RESOLVES:

SECTION 1.

That City Council hereby endorses the application by the RRC to the Georgia Department of Community Affairs for low-income housing tax credits to construct the Moreland Square Apartments.

SECTION 2.

That all resolutions or parts of resolutions in conflict herewith are hereby repealed.

OMC - Amendment Incorporated by tcp 4/11/01

A true copy,

Rhonda Daughin Johnson
Municipal Clerk, CMC

ADOPTED as amended by the Council
APPROVED by the Mayor

APR 02, 2001
APR 10, 2001

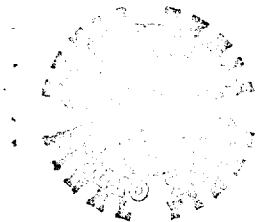


EXHIBIT A
Moreland Square Apartments
City of Atlanta Local Government Support

Multi-Unit Housing Project Loan Program HOME Investment Partnership Funds 2002	\$400,000
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Total Local Government Support	<u>\$400,000</u>
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3/28/01

REVISED
EXHIBIT B
PROJECT SUMMARY

Reynoldstown Revitalization Corporation proposes to construct 32 new units as part of its Moreland Square Apartments. The property is comprised of 32 new affordable apartments located on .8 acres of land on 1124 Wylie Street near the Fulton Cotton Bag in Atlanta. The site is located within census tract 31, NPU-N Council District 5, which is a Community Development Impact Area.

The new units will have 1 and 3 bedroom units all for low and very low income households. The project will have a leasing office, community center, and activity room. The site is zoned for medium density residential 30-64 units per acre which will allow for the intended multi-family use. The total development cost is estimated at \$2,634,000

RCS# 2775
4/02/01
2:17 PM

Atlanta City Council

Regular Session

CONSENT

Pages 1 thru 13

SEE ATTACHED LISTING OF
ITEMS ADOPTED/ADVERSED
ON CONSENT AGENDA

ADOPT

YEAS: 13
NAYS: 0
ABSTENTIONS: 0
NOT VOTING: 1
EXCUSED: 0
ABSENT 2

Unanimous

Y McCarty	Y Dorsey	Y Moore	Y Thomas
Y Starnes	Y Woolard	B Martin	Y Emmons
Y Bond	Y Morris	Y Maddox	B Alexander
Y Winslow	Y Muller	Y Boazman	NV Pitts

ITEM (S) REMOVED FROM
CONSENT AGENDA
01-O-0345
01-O-0526
01-R-0541

CONSENT

**ITEMS ADOPTED ON
CONSENT AGENDA**

1. 01-O-0225
2. 01-O-0534
3. 01-O-0528
4. 01-O-0539
5. 01-O-0530
6. 01-O-0531
7. 01-R-0527
8. 99-R-2071
9. 01-R-0368
10. 01-R-0481
11. 01-R-0536
12. 01-R-0537
13. 01-R-0550
14. 01-R-0484
15. 01-R-0485
16. 01-R-0486
17. 01-R-0487
18. 01-R-0293
19. 01-R-0425
20. 01-R-0457
21. 01-R-0418
22. 01-R-0483
23. 01-R-0549
24. 01-R-0500
25. 01-R-0501
26. 01-R-0502
27. 01-R-0503
28. 01-R-0504
29. 01-R-0505
30. 01-R-0506
31. 01-R-0507
32. 01-R-0508

**ITEMS ADVERSE
ON CONSENT AGENDA**

33. 01-R-0509
 34. 01-R-0510
 35. 01-R-0511
 36. 01-R-0512
 37. 01-R-0513
 38. 01-R-0514
 39. 01-R-0515
 40. 01-R-0516
 41. 01-R-0517
 42. 01-R-0518
 43. 01-R-0519
 44. 01-R-0520
 45. 01-R-0521
 46. 00-R-1361
-

01-R-0457

A RESOLUTION ~~Not~~ Write Above This Line

COUNCIL MEMBER SHERRY DORSEY

Sherry Dorsey

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ADOPTED BY

APR 02 2001

COUNCIL

AS AMENDED

- ☐ CONSENT REFER
- ☐ REGULAR REPORT REFER
- ☐ ADVERTISE & REFER
- ☐ 1st ADOPT 2nd READ & REFER
- ☒ PERSONAL PAPER REFER

Date Referred 3/5/01

Referred To: CD/HR

Date Referred

Referred To:

Date Referred

Referred To:

First Reading

Committee _____
Date _____
Chair _____
Referred to _____

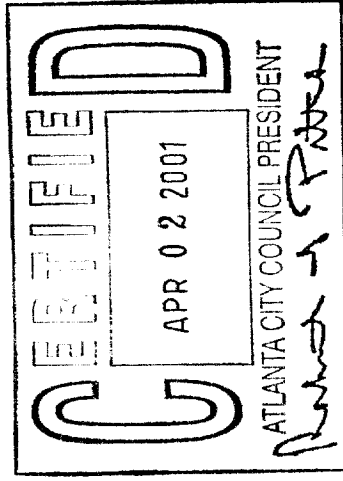
Committee CD/HR
Date 3/14/01
Chair _____
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: no amended
Members _____
Refer To _____

Committee CD/HR
Date 3/28/01
Chair _____
Action: _____
Fav, Adv, Hold (see rev. side) _____
Other: no amended (1/2)
Members _____
Refer To _____

FINAL COUNCIL ACTION

☐ 2nd ☐ 1st & 2nd ☐ 3rd
Readings
☒ Consent ☐ V Vote ☒ RC Vote

CERTIFIED



CERTIFIED
APR 02 2001
Richard A. Pate
MUNICIPAL CLERK

MAYOR'S ACTION

APPROVED
APR 10 2001
Mayor